

AGENDA ITEM FOR ADMINISTRATIVE MEETING

() Discussion only

(X) Action

FROM (DEPT/ DIVISION): Public Works

PROGRAM: Equipment

SUBJECT: Stacker Conveyor

<p>Background: The Public Works Department is requesting authority to purchase a stacker conveyor from Modern Machinery. 4 months ago we leased this conveyor in an effort to make our stockpiling more efficient. This test has worked out better than expected and we are requesting authority to purchase this piece of machinery. Currently we have \$16,000 paid in lease payments. Modern machinery will offset %100 of the lease payments against the original purchase price of \$51,680 leaving a balance of \$35,680.</p>	<p>ACTION REQUESTED: Authorization to Purchase a stacker conveyor from Modern Machinery in the amount of \$35,680</p>
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ATTACHMENTS: Proposal from Modern Machinery

Date: (9/26/21) Submitted By: (Tom Fellows)

*****For Internal Use Only*****

Checkoffs:

- () Exec. Asst.
- () Dept. Head (copy)
- () Human Resources (copy)
- () Budget (copy)
- () Fiscal
- () Legal (copy)
- () (Other - List)

To be notified of Meeting:

Needed at Meeting:

PLEASE RETURN THIS FORM AND ATTACHMENTS TO Executive Assistant

Scheduled for meeting on: October 6, 2021

Action taken:



Contract 28906

Rental Contract Payoff for: Umatilla County Public Works

Manufacturer Stevensville
 Model # 36 x 60
 Serial # -
 Machine # 1228963
 Rental Start Date 5/11/2021
 Original Contract Balance \$51,680
 Monthly Payment \$4,000
 Interest Rate 0.00% for first 6 months
 Sales Tax Rate 0.00%
 Sales Tax State OR

Rental Applied @ Sale	
100%	Mo. 1-6 Rent
80%	Mo. 7+ Rent

SUMMARY	
Contract Price	51,680
Less : Paid Rentals	(16,000)
Add : Interest	0
Capitalized Repairs	0
Subtotal	35,680
Less : Net Trade	0
Subtotal	35,680
Add : Sales Tax if Applicable	0
Add : Document Fee	0
Contract Balance	\$35,680

Invoice #	Rental Activity		Date Payment Received	Days Since Last Payment	Amount To Apply	Calculated Interest	Accumulated Interest	Applied to Interest	Unpaid Interest	Applied to Principal	Contract Balance
	From	To									
61873	5/11/2021	6/7/2021	6/29/2021	49	4,000	0	0	0	0	4,000	47,680
62388	6/8/2021	7/5/2021	7/24/2021	25	4,000	0	0	0	0	4,000	43,680
62914	7/6/2021	8/2/2021	8/24/2021	31	4,000	0	0	0	0	4,000	39,680
**63469	8/3/2021	8/30/2021	9/24/2021	31	4,000	0	0	0	0	4,000	35,680
	8/31/2021	9/27/2021	9/24/2021	0	0	0	0	0	0	0	35,680
	9/28/2021	10/25/2021	9/24/2021	0	0	0	0	0	0	0	35,680
	10/26/2021	11/22/2021	9/24/2021	0	0	0	0	0	0	0	35,680
	11/23/2021	12/20/2021	9/24/2021	0	0	0	0	0	0	0	35,680
	12/21/2021	1/17/2022	9/24/2021	0	0	0	0	0	0	0	35,680
	1/18/2022	2/14/2022	9/24/2021	0	0	0	0	0	0	0	35,680
	2/15/2022	3/14/2022	9/24/2021	0	0	0	0	0	0	0	35,680
	3/15/2022	4/11/2022	9/24/2021	0	0	0	0	0	0	0	35,680

****Bold denotes unpaid rentals assumed paid at sale date** 136 16,000 0 0 0 16,000 35,680
 Proof -----> 136

Unpaid Rental Activity			Rental Amount
Invoice #	Start Date	Stop Date	
**63469	8/3/2021	8/30/2021	4,000

Unpaid Interest	0
See abv balance due	35,680
Equity	31%

Unpaid Rentals included above \$ 4,000

Sales Tax Note : In ID, tax is not calculated on interest or doc fees.
 In WA, tax is not calculated on doc fees
 In WY, both are taxed.